



FREEDOM EQUITY GROUP

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2023 Income Disclosure Statement

Freedom Equity Group offers a business opportunity that involves the sale of life insurance and other financial services products. FEG independent representatives are independent contractors, not employees. FEG independent representative earnings are based on the sale of products offered by FEG through one of several contracted life insurance companies. FEG independent representatives must obtain state insurance licenses and E&O insurance before they are eligible to sell FEG products or earn income from FEG.

For the period January 1, 2023 through December 31, 2023, the average earnings of all licensed FEG independent representatives was \$8,788.

The cost to enroll as a FEG independent representative is \$125. The cost for insurance license training is \$30. The cost for a state insurance license varies by state and is between \$80 and \$200. The annual cost to maintain E&O insurance is \$450.

6.4% of FEG independent representatives who enrolled in 2023 obtained the necessary licenses to become eligible to earn commissions from FEG.